## PART I: General Conditions

Application
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conditions and not otherwise and: ovisions of Part I shall apply to all such services. rovisions of Part II shall only apply to the extent that such services are provided by the as agents. rovisions of Part III shall only apply to the extent that such services are provided by the

Company as agenta.

(c) The provisions of Part III shall only apply to the extent that such services are provided by the Company as principals.

1.2 Where a document is issued by or on behalf of the Company and bears the title of, or includes the words, bill of lading' (whether or not negotiable), or sea or air "waybill" and provides that the Company contracts as carner, the provisions set out in that document, if inconsistent with these Conditions, shall be paramount and prevail over these Conditions to the extent of such inconsistent with these Conditions, or any of them) will be of no 13 Any purported variation, cancellation or waiver of these Conditions (or any of them) will be of no 12. Any purported variation, cancellation or waiver of these Conditions, for any of them) will be of no 12. All services are provided by the Company as agents only, except in the following circumstances where the Company acts as principal:

(a) where the Company performs any carriage, handling or storage of Goods, but only to the extent that the carriage is performed by the Company itself or its servants and the Goods are in the actual custody and control of the Company, or (b) where, prior to the commencement of the carriage of Goods, the Customer in writing demands from the Company particulars of the identity, services or changes of persons instructed by the Company to be form part or all of the carriage, and the Company falls to give the particulars demanded within 28 The Company particulars of the identity, services or charges of geods, the Customer in writing demands for the Company particulars of the identity, services or charges of persons instructed by the Company perform part or all of the carriage, and the Company fails to give the particulars demanded within days. However, for the purposes of this subclause, the Company shall only be deemed to contracting as a principal in respect of that part of the carriage which the Company fails to give transitionars demanded; or (c) to the extent that the Company expressly agrees in writing to act as a principal, or (d) to the extent that the Company is held by a court of law to have acted as a principal. 2.2 Without prejude to the generality of datase ?

(a) to time extent traft are company is neight as court of law to nave acted as a principal.

2.2 Without prejudide to the generality of clays a court of law to nave acted as a principal.

(a) the charging by the Company of a fixed price for any serviceses was present of those services.

(b) the supplying by the Company is acting as a principal in respect of those services.

(b) the supplying by the Company of large acting as a principal and sequent shall not in large acting as agent or a principal in respect of any carriage, handling or

eVidence tales no company acts as an agent where the Company procures a bill of lading, sea or air waybill or other document evidencing a contract of carriage between a person, other than the Company, and the

other document evidencing a contract or cannage verwerer a person, constructing (d) the Company acts as an agent and never as a principal when providing services as a Customs Broker in respect of or relating to customs requirements, taxes, licenses, consular documents, certificates of origin, inspection, certificates and other similar services or when obtaining insurances for or no helal of the Customer or relating to the Goods (other than where by law the Company is deemed to be an agent of the insurer) or when providing any other services whatsoever for or on behalf of the

customer. 2.3 The Company is not a common carrier and will accept no liability as such and it reserves the right to accept or refuse the carriage of any Goods or any other Service at its discretion. 3. **Definitions** accept in fease a usuang of any most accept the fease and fease accept fease accept fease and fease accept fease accept fease and fease accept fease acce

(a) Company as Sa international regigit Lux.

(b) "Customer" means any person at whose request or on whose behalf the Company provides a service.

(c) "Customer" means any persons and bodies corporate:

(c) "Owner" includes persons and bodies corporate:

(d) "Owner" includes persons and bodies composite.

(e) "Owner" includes the owner, shaper and consignee of the Goods and any other person who is or may become interested in the Goods and anyone acting on their behalf;

(e) "Authority" means a duly constituted legal or administrative person, acting within its legal powers and exercising jurisdiction within any nation, state, municipality, port or airport.

(f) "Goods" includes the cargo and any container not supplied by or on behalf of the Company, in respect of which the Company provides a service;

(g) "Container" includes any container, flexitlant, trailer, transportable tank, flat, pallet or any article of transport used to carry or consolidate goods and any equipment of or connected thereto;

(i) "Dangerous Goods" includes goods which are or may become of a dangerous, inflammable, radio-active or damaging nature and goods likely to harbour or encourage vermin or other pests;

(i) "Hague-Visby-Rules" emans the provisions of the International Convention for the Unification of certain rules Relating to Bills of Lading signed at Brussels on 25th August 1924 as amended by the Visby Protocol of 22rd February 1968 and the SDR Protocol of 21rd December 1979:

(j) "Incliental matters" means anything done or to be done in relation to the Goods from any vertices, researchilary to the Goods including but not limited to moving, storing or leaving the Goods are any warehouse, terminal, yard, wharf or other place or area, loading or unleading the Goods are any warehouse, terminal, yard, wharf or other place or area, loading or unleading the Goods are any warehouse, terminal, yard, wharf or other place or area, loading or unleading the Goods or any wellong, researcing or otherwise handling the Goods or anything done in re

The state of the convention of the Unification of Certain Rules Relating to emational Carriage by Air 1929 as amended at the Hague, 1955 and by Additional Protocols 1, 2 and and the Montreal Convention 1999, supplemented by the Guadalajara Convention 1991 as applied the law of New Zealand.

4, and the Montreal Convention 1999, supplemented by the Guadalajara Convention 1961 as applied by the law of New Zealand.
4. Obligations of Customer
4.1 The Customer warrants that it is either the Owner or the authorised agent of the Owner of the Goods and that it is authorised to accept and accepts these Conditions, not only for itself, but also as agent for and on behalf of the Owner.
4.2 The Customer warrants that it has reasonable knowledge of matters affecting the conduct of its business, including, but not limited to, the terms of sale and purchase of the Goods and all other

4.2 The Customer warrants that it has reasonable knowledge of matters affecting the conduct of its business, including, but not limited to, the terms of sale and purchase of the Goods and all other matters relating thereto.

4.3 The Customer shall give sufficient and executable instructions.

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4.5 The Customer warrants that the Goods are properly packed and labelled, except where the Company has accepted instructions in respect of packaging and/or labelling.

5.1 The Customer warrants that the Goods are properly packed and labelled, except where the Company has accepted instructions in respect of packaging and/or labelling.

5.1 Inhests agreed in writing, the Customer shall not deliver to the Company, or cause the Company to deal with or handle, Dangerous Goods.

5.2 If the Customer is in breach of Clause 5.1:

(a) the Customer shall be liable for all loss or damage whatsoever caused by or to or in connection with the Goods howseever arising;

(b) the Customer shall delend, indemnify and hold harmless the Company against all penalties, claims, damages, costs and expenses whatsoever arising in connection therewith; and (c) the Company (or any other person in whose custody the Goods may be in at the relevant time) may, at the Company sold exterior, have the Goods destroyed or otherwise dealt with. For the purposes of this sub-clause, notice is not required to be given to any person of the intention to destroy or otherwise dealt with the Goods.

5.3 If the Company agrees to accept Dangerous Goods and then it (or any other person) reasonably forms the view that those Goods constitute a risk to other goods, properly, life or health, it may (without notice and without liability) have the Goods destroyed or otherwise dealt with at the expense of the Customer or Own.

5.4 The Customer undertakes not to tender for transportation any Goods which require temperature control without previously giving written notice of their nature and the particular temperature range to be maintained and, in the case of a temperature controlled Container stuffed by or on behalf of the Customer, the Customer further undertakes that:

(a) the Container has been properly pre-cooled or pre-heated as appropriate;
(b) the Goods have been properly stuffed in the Container, and
(c) the Container's thermostatic controls have been properly set by the Customer.

5.5 If the requirements of Clause 5.4 are not complied with the Company shall not be liable for any loss of or damage to the Goods caused by such non-compliance.

5.6 Unless agreed in writing, the Company shall not be obliged to make any declaration for the purposes of any status, convention or contract as to the returner or value of any Goods or as to any special interest in delivery or to make any declaration as to specific stowage requirements of any

special interest in delivery or to make any declaration as to specific stowage requirements of any Codes.

Supervision of a declaration of the delivery or release of Goods against payment or against surrender of a particular document shall be in writing and the Company's liability shall not exceed that provided for in respect of misdelivery of Goods.

Sit Unless agreed in writing that the Goods shall depart by or arrive by a particular date, the Company accepts no responsibility for departure or arrival dates of Goods.

Insurance
Insurance is the responsibility of the Customer.
The Company will arrange insurance of the Goods as the agent of the Customer only if there is an press written agreement to do so between the Customer and the Company. Any such insurance:

6.2 The Company will arrange insurance of the Goods as the agent of the Customer only if there is an express written agemeent to do so between the Customer and the Company. An such insurance:

(a) Will be placed by the Company on the terms of the marine cargo open policy held by the Company. The full policy wording is available on request. The Company makes no representations and gives no for the Customer's requirements, the policy's terms, conditions and exclusions, or as to the competitiveness of the premium. The Customer warrants that it relies solely on its own skill and judgment in accepting the policy on the terms offered.

(i)Should the insurers dispute their liability for any reason the insured shall have recourse against the insurers only and the Company shall not be under any responsibility or liability whatsoever in relation thereto, (c) (c) The Customer acknowledges and agrees that the Company may pay the insurer an annual premium for its marine cargo policy, the effect of this being that the premium charged to the Company or paid to the Company by the Customer; and that it will include a fee component to the company or paid to the Company by the Customer; and that it will include a fee component for the service the Customer provides in securing insurance for the Customer. The Company against all liability, loss, demandiated and owner shall defend, indemnify and hold harmless the Company against all liability, loss, demany, accordance with the Customer or Owner.

7.1 The Customer and Owner shall defend, indemnify and hold harmless the Company against all liability, loss, demany, accordance with the Customer or Owner.

7.2 Except to the external contraction of the Customer or Owner shall be led to the Customer or Owner.

Customer or Owner.

7.2 Except to the extent caused by the Company's negligence, the Customer and Owner shall be liable for and shall defend, indemnify and hold harmless the Company in respect of all duties, taxes, imposts, levies, deposits and outlays whatsoever levied by any Authority and for all payments, fines, costs, expenses, loss and damage whatsoever incurred or sustained by the Company in connection therewith.

7.3 Advice and information, in whatever form it may be given, is provided by the Company for the Customer only and the Customer shall defend, indemnify and hold harmless the Company for all liability, loss, damage, costs and expenses arising out of any other person relying on such advice or information.

information.

7-4. The Customer shall be liable for the loss, damage, contamination, soiling, detention or demurrage before, during and after the Carriage of property of: (a) the Company (including, but not limited to, Containers); (b) the Company's servants, sub-contractors or agents; (b) they contractors or agents; (b) independent contractors or aged by the Company for performance of part or all of the Services; (c) independent or contractors or aged by the Company for performance of part or all of the Services; (c) independent or contractors or aged by the Company for performance of part or all of the Services; (c) independent or contractors or agents.

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caused by the Customer or Owner or any person acting on some acting the control of Customer is otherwise responsible.

7.5 Instructions to collect payment on delivery in cash or otherwise are accepted by the Company upon and on the condition that the Company in the matter of such collection will be liable for the exercise of reasonable diligence and care only. Unless express written instructions are received that the Goods are not to be delivered without payment, the Company accepts no liability if, upon delivery of the goods, payment is not made.

8. Subcontractors
8. The Customer undertakes that no claim will be made against any servant, sub-contractor or agent of the Company which imposes or attempts to impose upon any of them any liability whatsoever in connection with the Goods. If any such claim should nevertheless be made, the Customer undertakes to indemnity the Company against all consequences thereof.
2.2 Without prejuded to Clause 3.1, every servant, sub-contractor or agent of the Company shall have the benefit of all provisions herein as if such provisions were expressly for their benefit. The Company enters into this contract not only on its behalf, but as agent and trustee for such servants, sub-restricts into this contract not only on its behalf, but as agent and trustee for such servants, such

contractors and agents.

8.3 The Customer shall defend, indemnify and hold harmless the Company from and against all claims, costs and demands whatsoever and by whomsoever made or preferred, in excess of the liability of the Company thowsoever arising) under these Conditions.

8.5 Sub-contractors' includes direct and indirect sub-contractors and their respective employees,

servants and agents.

9. Charges etc.

servants and agents.

9. Charges etc.

9.1 The Customer shall pay to the Company in cash, or as agreed, all sums immediately when due without deduction or deferment on account of any claim, counterclaim or set-off.

9.2 When the Company is instructed to collect freight, duties, charges or other expenses from any person other than the Customer. He Customer:

(a) shall remain responsible for these amounts; and

(b) shall pay these amounts to the Company on demand where these amounts have become due and

(b) shall pay these amounts to the Company on demand where these amounts have become due and

9.3 On all accounts overdue to the Company, the Company shall be entitled to liquidated damages,

calculated at 4 per cent above the base interest rate of the Company's bank applicable during the

periods that such amounts are overdue.

9.4 The Customer shall be liable for and pay to the Company any additional costs or expenses the

Company may incur and for any loss or damage occasioned either directly or indirectly to the Company

as a result of the Company relying upon the description and particulars provided by the Customer or by

reason of any illegal, incorrect or insufficient marking, numbering or addressing of the Goods.

9.5 The Customer acknowledges that the Company has a pecuniary interest in all contracts entered into

by the Company as its agent in terms of these Conditions and agrees that the Company may receive

and retain all brokerage, commission, discounts, allowances and other renumeration paid by the other

party to the contract and customarily received or retained by forwarding agents in addition to the sums

reterned to in paragraph 4.1, and read not disclose to the Customer the nature or amount thereof.

9.6 The Customer further acknowledges and agrees that where any amount charged by the Company

is described as discussment (or smaller expression), such amount will include the Company and the fee is not required to be separately discloser.

Liberties and Rights of the Company

1 Unless of the Company

1 Unless

(c) for the carriage of Goods of any description, whether containerised or not, on or under the deck of any vessel,
(c) for the storage, packing, transhipment, loading, unloading or handling of Goods by any person at any place whether on shore or afloat and for any length of time,
(d) for the carriage or storage of Goods in containers or with other goods of whatever nature,
(d) for the carriage or storage of Goods in containers or with other goods of whatever nature,
(d) for the carriage or storage of Goods in containers or with other goods of whatever nature,
(d) for the carriage or storage of Goods in containers or with other goods of whatever nature,
(d) for the carriage or storage of Goods in containers or with other goods of the Company or an obligation, to depart from the Customer's interest,
good reason to do so in the Customer's interest,
good reason to do so in the Customer's interest,
before the company or the co

(g) or enembursed by the Customer for the cust of an such adoltional incidental matters and an such additional expense incurred.

10.6 if the Company (or any person whose services the Company makes use of) considers:
(a) the performance of the Company's obligations are likely to be affected by any hindrance, risk, delay, difficulty or disadvantage whatscever; and (b) the hindrance, risk, delay, difficulty or disadvantage cannot be avoided by reasonable endeavours of the Company or such other person, the Company may (upon giving notice in writing to the Customer or Owner) treat the performance of its obligations as terminated and may, at the Customer's expense, place the Goods or any part of them at the Customer's or Owner's disposal at any place which the Company deems aste and convenient.

10.7 The notice in writing referred to in Clause 10.6 is not required where it is not reasonably possible to give such notice.

Company oeems sate and convenient.

10.7 The notice in writing referred to in Clause 10.6 is not required where it is not reasonably possible
10.8 Where the Company exercises its rights and obligations under Clause 10.6, responsibility and
10.8 Where the Company is respect of the Goods sall thereupon cease absolutely.
10.9 Where the Company (or any person of whose services the Company makes use) is entitled to call
upon the Customer or Owner to take delivery of the Goods at a designated time and place and delivery
of the Goods, or any part thereof, is not taken by the Customer or Owner at the designated time and
place the Company (or such other person) shall be entitled to store the Goods in the open or under
cover at the sole risk and expense of the Customer.
10.10 Notwithstanding Clauses 10s to 10.9, the Company shall be entitled (but under no obligation)
without any responsibility or liability to the Oustomer and Owner, to sell or dispose of
(a) all Goods which the Company considers cannot be delivered as instructed, but only upon giving 21
(b) without notice, Goods which have perished, deteriorated or altered, or are in immediate prospect of
dirigs or in a manner which has caused (or may be reasonably expected to cause) loss or damage to
any person or property or to contravene applicable regulations.
10.11 Where the Company sells or disposes of Goods pursuant to Clause 10.10 the Customer shall be
responsible for any costs and expenses of the sale or disposed.

Inc.) Twithe the Contingal years of talgoses of the sale or disposal.

without notice the Customer.

without notice the Customer.

without notice the Customer.

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or towards the payment of the sums due.

12. Containers

12. Il a Container has not been packed or stuffed by the Company, the Company shall not be liable for loss of or damage to the contents I caused by:
(a) the manner in which the Container has been packed or stuffed,
(b) the unsuitability of the contents for carriage in Containers, unless the Company has approved the suitability.

suitability, (c) the unsuitability or defective condition of the Container, provided that where the Container has been supplied by or on behalf of the Company this paragraph (c) shall only apply if the unsuitability or defective condition arose: (i) without any negligence on the part of the Company; or (ii) would have been apparent upon reasonable inspection by the Customer or Owner or person acting

(iii) would have been apparent upon reasonable inspection by the Container, or on behalf of elime of them.

(d) the fact that the Container is not sealed at the commencement of the Carriage, except where the Company has agreed to seal the Container.

12.2 The Customer shall defend, indemnify and hold harmless the Company against all liability, loss, damage, costs and expenses arising from one or more of the matters referred to in Clause 12.1, except for Clause 12.1(c)(i).

12.3 Where the Company is instructed to provide a Container, in the absence of a written request to the contrary, the Company is not under an obligation to provide a Container of any particular type or quality.

rtrary, the Company is not under an obligation to provide a Container of any particular type or qual. General Llability

1 Except where otherwise provided in these Conditions, , to the maximum extent permitted by I Company shall not be liable for any loss or damage whatsoever arising from:

the Company shall not be liable for any loss or damage whatsoever arising from: (a) the act or omission of the Customer or Owner or any person acting on their behalf, (b) compliance with the instructions given to the Company by the Customer, Owner or any other person entitled to give them, (c) insufficiency of the packing or labelling of the Goods, except where such service has been provided by the Company, (d) handling, loading, stowage or unloading of the Goods by the Customer or Owner or any person acting on their behalf.

(e) inherent vice of the Goods, (f) nots, civil commolions, strikes, lockouts, stoppage or restraint of labour from whatsoever cause, (g) fire, flood, storm, explosion or theft or (h) any cause which the Company could not avoid and the consequences whereof it could not prevent by the exercise of reasonable diligence.

13.2 To the maximum extent permitted by law the Company shall not be liable for loss or damage howsoever caused and whether or not as the result of negligent, negligent advice or howsoever otherwise. Under no circumstances shall the Company be liable for any loss or damage, or to property other than the Goods themselves and in particular shall not be liable for any pure economic loss or loss of profit, loss of market, delay or deviation howsoever arising.

14. Amount of Compensation
14.1 In any case where the Company has not effectively contracted out of its liability, the amount of any such liability of the Company, howsoever arising, shall not exceed the following:
(a) in respect of all claims other than those subject to the provisions of Clause 14.4 whichever is the

(e) in value of the Goods or (i) NZ5100 per package or unit of the goods lost or damaged, misdirected, misdelivered, delayed or in respect of which a claim arises.

(ii) The value of the Goods or unit of the goods lost or damaged, misdirected, misdelivered, delayed or in respect of which a claim arises.

(ii) In any case where the Carriage of Goods Act 1979 applies, the Company's liability shall be calculated in accordance with the limited carrier's risk provisions of that Act. 14.2 The limitations of liability referred to in Clause 14.1 shall apply nowithstanding that the cause of the loss or damage is unexplained.

the loss or damage is unexplained.

14.3 If agreed in writing prior to receipt of the Goods, the Company may accept liability in excess of the limits set out in these Conditions upon the Customer agreeing to pay the Company's additional charges for accepting such increased liability. Details of the Company's additional charges will be provided upon

insurance if paid.

14.5 If there be no invoice value for the Goods, the compensation shall be calculated by reference to the value of such Goods at the place and time when they were delivered to the Customer or Owner or should have been so delivered. The value of the Goods shall be fixed according to the current market price, or, if there be no commodity exchange price or current market price, by reference to the normal value of goods of the same kind and quality.

14.6 Unless agreed in writing prior to receipt, the Company will not accept or deal with bullion, coin, precious stone, jewellery, antiques, works of art or other valuable Goods. Should any Customer nevertheless delivery any such Goods to the Company to cause the Company to handle or deal with

any such Goods other than in accordance with prior written agreement, the Company shall be under no liability whatscever for or in connection with such Goods howsoever arising.

15. Notice of Loss, Timebar

15.1 The Company shall be discharged of all liability unless:
(a) notice in writing of any claim is neceived by the Company or its agent in writing within three days after the site when the goods were delivered and the company be and the site without the proofs were delivered and the case may be and "B" months when the goods were delivered or appropriate Court in New Zealand and served on the within 9 months when the goods were delivered or and the case may be. The Company expressly contracts out of section 19(2) Carriage of Goods Act 1979.

16. Seneral Average
15.1 The clusterner shall defend, indemnify and hold harmless the Company in respect of any claims of
15.1 The clusterner shall defend, indemnify and hold harmless the Company in respect of any claims or demands for General Average security which may
be made on the Company, and the Customer shall forthwith provide such security as may be required
by the Company in this connection.

.1 Notice y notice served by post shall be deemed to have been given on the third day following the day on this it was posted to the address last known to the Company to be the address of the recipient of the

17.4 Headings of clauses or groups of clauses in these Conditions are for indicative purposes only.

18. Governing Law and Jurisdiction

18. These Conditions and any claim or dispute arising out of or in connection with the services of the Company shall be subject to the laws of New Zealand.

19. Special Liability and Indemnity Conditions
19.1 To the extern that the Company acts as an agent, the Company does not make or purport to make any contract with the Customer for the carriage, storage or handling of the Goods nor for any other physical service in relation to them and acts solely on behalf of the Customer in securing such services by establishing contracts with third parties so that direct contractual relationships are established between the Customer and such third parties.
19.2 The Company shall not be liable for the acts and omissions of third parties referred to in Clause 19.2.

20. Choice of Rates
20. Where there is a choice of rates according to the extent or degree of liability assumed by persons carrying, storing, or handling the Goods, no declaration of value (where available) will be made by the Company unless previously agreed in writing between the Customer and the Company -PART III: Company as Principal
4 Repear III: Company as Principal
4 Special Liability Conditions
4 Special Liability Conditions
5 Special Liability Conditions
6 Special Liability Conditions, the Company of the Customer's instructions, the Conditions of the Customer's instructions, the Conditions of the Customer's instructions and, subject to the provisions of these Conditions, shall be liable for the loss of or damage to the Goods occurring from the time that the Goods are taken into its charge until the time of delivery.
1.2 Where:

or Air Waybill issued by or on behalf of the Company as Principal, the conditions of any such Bill of Lading or Air Waybill shall prevail to the extent of such inconsistency but no further.

22. Both-to-Blame Collision Clause
22.1. The Both-to-Blame Collision Clause as recommended by BIMCO as at the time of the provision of Services is incorporated into and forms part of these Conditions.

23. USA andfor Canada and Additional Responsibility Clause
23.1 With respect to transportation within the USA or Canada, the seponsibility of the Company shall be to procure intersportation of the provision of the provision of the provision of the Company shall be subject to such the provision of the provision of the Company shall be subject to such fulfillment of such carrier's obligations under their contracts and tariffs.

23.2 If and to the extent that the provisions of the Harter Act of the USA 1833 would otherwise be compulsorily applicable to regulate the Company's responsibility for the Goods during any period prior to loading on or after discharge from the vessel on which the Goods are to be or have been carried, the Company's responsibility shall instead be determined by the provisions of the USA 1936.

24. Air Carriage
24.1 Where the Company acts as a principal in respect of a carriage of Goods by air, the following

uarri 1 Where t notice is herel If the carrier he W 24.1 Where the Company acts as a principal in respect of a carriage of Goods by air, the following notice is hereby given:

If the carriage involves an ultimate destination or stop in a country other than the country of departure, the Warsaw Convention may be applicable and the Convention governs and in most cases limits the liability of carriers in respect of loss of or damage to Goods. Agreed stopping places are those places (other than the places of departure and destination) shown under requested routing and/or those places shown in carrier's timetables as scheduled stopping places for the route. The address of the first carrier

shown in carriers inneurous as when the disparture. It is the airport of departure. It is the airport of departure. It is the airport of departure in the company sets as a principal in sespect of a carriage of Goods by air, the Company's liability in respect of loss of or damage to such Gnods shall be determined in accordance with the Warsaw Convention. Goods shall be determined in accord

25. PERSONAL PROPERTY SECURITIES ACT 1999
25.1 Without limiting anything else in these terms and conditions, the Customer acknowledges that:
(a) these terms and conditions create, in favour of the Company, a security interest in all present a
after acquired Coods (being, for the avoidance of doubt, all the Customer's present personal proper
exclusively the proceeds of any item of personal property which has not) been supplied by to
Company to for for the account of) the Customer) to secure the payment by the Customer to it
Company of the Amount Owing.

Company of the Amount Owing, and 
(i) these terms and conditions will apply notwithstanding anything, express or implied, to the contrary 
contained in any purchase order (or its equivalent, whatever called) of the Customer; and 
(i) the Security Interest shall continue until the Company gives the Customer at final release.

(a) promptly do all things, sign any further documents and/or provide any information which the 
Company may reasonably require to enable the Company to perfect and maintain the perfection of its 
Security Interest (including by registration of a financing statement);
(b) give the Company (addressed to the Financial Controller or equivalent) not less than 14 days' prior 
written notice of any proposed change in the Customer's name and/or any other change in the 
Customer's details (including, but to Initinet to, changes in the Customer's address, facesimile number, 
trading name or business practice).

2.5.3. The Customer waives its right to receive a verification statement in respect of any financing 
2.5.4. To the outsomer waives its right to receive a verification statement in respect of any financing 
(a) section 114(i) and the PPSA, and 
(b) the Customer's rights referred to in sections 107(2)(c), (d), (t)) and (i) of the PPSA.

2.5.5. The Customer argrees that the Security Interest has the same priority in relation to all amounts 
forming part of the Amount Owing, including future advances.

2.6. EFAULT 
2.6.1 if an Event of Default occurs:

(a) the Company may suspend or terminate any contract.

i.1 If an Event of Default occurs: the Company may suspend or terminate any contract; the Amount Owing shall immediately become due and payable notwithstanding that the due date is not arisen;

(b) the Amount Owing shall immediately become due and payable notwithstanding that the due date has not arisen;
(c) the Company may enforce the Security Interest; and (d) the Company may enforce the Security Interest; and (d) the Company may (without the consent of the Customer) appoint a receiver in respect of any Goods and any receiver is authorised to do anything referred to in these terms and conditions and otherwise to Goods and any receiver is authorised to do anything referred to in these terms and conditions and otherwise to Goods and any receiver is a term of the Goods and the Goods are at risk, the Company may:
(a) take possession of any Goods, and/or
(b) sell or otherwise dispose of any Goods, in each case in such manner and generally on such terms and conditions and conditions as it thinks fit, and, in each case, in such manner and generally on such terms and conditions and conditions as it thinks fit, and, in each case, otherwise do anything the Customer could do in relation to those Goods. The Company and the Customer agree that section 104(p) the PPSA is contracted out of in respect of particular Goods II, and only for so long as, the Company is not the secured party with priority over all employees and agents) may without prior notice, enter any land or premises where the Goods are kept in order to take possession of and/or remove them, without being responsible for any damage caused in diving so. The Company is not proceed any time group of the proceeds of sale in reduction of the Amount Owing.

1010.2.

The defences and Limits of Liability The defences and limits of liability provided in these Conditions shall apply in any action against the Company whether founded in contract or in tort or howsoever otherwise founded.

Company whether founded in contract or in tort or nowsource our management of the program of the

PART II: Company As Agent 19. Special Liability and Indemnity Conditions

19.1.

19.3 The Company, when acting as an agent, has the authority of the Customer to enter into contracts on the Customer's behalf and to do acts which bind the Customer in all respects notwithstanding any departure from the Customer's instructions.

19.4 Except to the extent caused by the Company's negligence, the Customer shall defend, indemnify and hold harmless the Company in respect of all liability, loss, damage, costs or expenses arising out of any contracts made in the procurement of the Customer's requirements in accordance with Clause

2. Where:
the Company contracts as a principal and sub-contracts the performance of the Company's

(a) the Company contracts as a principal and sub-contracts the performance of the Company's services; and (b) it can be proved that the loss of or damage to or in respect of the Goods arose or was caused whilst the Goods were in the care or custody of the sub-contractor; the Company shall have the full benefit of all rights, limitations and exclusions of flaishily available to the sub-contractor in the contract between the Company and the sub-contractor and in any law, statute or regulation and the liability of the company and the sub-contractor and in any law, statute or regulation and the liability of the company and the sub-contractor and in any law, statute or regulation and the liability of the company and the sub-contractor of the company and the provisions of the contract with the actual provider of the particular service in respect of that service or stage of carriage where the loss or damage cocurred and received as evidence thereof any particular document which must be issued if sub-international convention or national law shall apply.

21.4 Notwithstanding other provisions in these Conditions, if it can be proved that the loss of or damage to the Goods occurred at sea or or infland waterways and the provisions of Clause 21.2 do not apply, the Company's liability shall be determined by the Hague-Visby Rules. Reference in the Hague-Visby Rules shall be construed accord

**JUNE 2012**